

**Stratton Resources closes
\$7 million private placement**

Vancouver, British Columbia – August 30, 2016 – Stratton Resources Inc. (TSX-V: SI) “Stratton” or the “Company”), is pleased to announce that it has closed its previously announced private placement (see News Release dated August 12, 2016) for \$7.0 million by issuing 20,000,000 common shares at a price of \$0.35 per share (the “Placement”).

The Company intends to use the net proceeds for mineral property acquisitions and general corporate purposes.

The shares under the Offering will be subject to a four-month hold period and will not be registered in the United States. No commissions or brokerage fees were paid on the Placement.

About Stratton Resources: Stratton Resources is a junior mining exploration company focused on delivering shareholder value through project acquisition and development. The Company’s management team is highly experienced with an impressive track record of success in the discovery, development, financing and monetizing of mining assets for shareholders.

On Behalf of the Board

Shawn Wallace

President, Interim CEO and Director

Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". Forward-looking information is information that includes implied future performance and/or forecast information including information relating to, or associated with, exploration and or development of mineral properties. These statements or graphical information involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different (either positively or negatively) from any future results, performance or achievements expressed or implied by such forward-looking statements.

Disclaimer

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the Common Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Common Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.